

**Land Trust of Darien, Inc.**  
**Statements of Financial Position**  
**June 30, 2018 and 2017**

	June 30, 2018		June 30, 2017	
	Without Donor Restrictions	With Donor Restrictions	Without Donor Restrictions	With Donor Restrictions
	Total	Total	Total	Total
<b>Assets:</b>				
<b>Current assets:</b>				
Cash and equivalents	\$ 336,277	\$ -	\$ 336,277	\$ 358,495
Promises to give, net	6,875	38,333	45,208	33,333
Investments	1,022,675	-	1,022,675	-
Prepaid and other current assets	15,725	-	1,698	1,698
Total current assets	1,381,552	38,333	1,419,885	33,333
<b>Noncurrent assets:</b>				
Promises to give, net	-	63,666	63,666	93,999
Land and conservation easements	2,127,658	27,592,413	29,720,071	27,592,413
Total noncurrent assets	2,127,658	27,656,079	29,783,737	27,686,412
Total assets	\$ 3,509,210	\$ 27,694,412	\$ 31,203,622	\$ 27,719,745
<b>Liabilities and net assets:</b>				
<b>Current liabilities:</b>				
Accounts payable and accrued liabilities	28,017	-	28,017	81,496
Interfund payable (receivable)	(5,000)	5,000	-	-
Land and conservation easement acquisition payable	-	33,333	33,333	33,333
Total current liabilities	23,017	38,333	61,350	81,496
<b>Long-term liabilities:</b>				
Land and conservation easement acquisition payable	-	63,666	63,666	93,999
Total long-term liabilities	-	63,666	63,666	93,999
Total liabilities	23,017	101,999	125,016	127,332
<b>Net assets:</b>				
Undesignated	1,358,535	-	1,358,535	1,307,869
Land and conservation easements	2,127,658	-	2,127,658	-
Perpetual in nature	-	27,592,413	27,592,413	27,592,413
Total net assets	3,486,193	27,592,413	31,078,606	27,592,413
Total liabilities and net assets	\$ 3,509,210	\$ 27,694,412	\$ 31,203,622	\$ 27,719,745

See report of independent auditor and notes to financial statements.

**Land Trust of Darien, Inc.**  
**Statements of Activities**  
**For the Years Ended June 30, 2018 and 2017**

	June 30, 2018		June 30, 2017	
	Without Donor Restrictions	With Donor Restrictions	Without Donor Restrictions	With Donor Restrictions
	Total		Total	
<b>Revenues, gains and other support:</b>				
Membership	\$ 190,518		\$ 190,518	\$ 175,169
Land gifts	-	-	-	1,945,300
Donations restricted for land acquisition and conservation easements	-	-	-	510,390
Donations restricted for fish ladder	-	100,000	-	-
Contributions and grants	13,198	-	10,448	-
Investment income, including realized and unrealized gains (losses)	4,973	-	4,973	(10,390)
Special events and other income	44,900	-	44,900	-
Net assets released from restriction:				
Fish ladder donation	100,000	(100,000)	-	-
Total revenues, gains and other support	353,589	-	353,589	2,445,300
<b>Expenses:</b>				
Land trust program services	259,587	-	259,587	156,021
Management and general	21,494	-	21,494	21,282
Fund raising and development	21,842	-	21,842	15,956
Total expenses	302,923	-	302,923	193,259
<b>Change in net assets</b>	50,666	-	50,666	2,445,300
<b>Net assets at beginning of year</b>	3,435,527	27,592,413	31,027,940	3,385,299
<b>Net assets at end of year</b>	<u>\$ 3,486,193</u>	<u>\$ 27,592,413</u>	<u>\$ 31,078,606</u>	<u>\$ 27,592,413</u>
			<u>\$ 3,435,527</u>	<u>\$ 27,592,413</u>
			<u>\$ 3,435,527</u>	<u>\$ 31,027,940</u>

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**Land Trust of Darien, Inc.**  
**Statements of Cash Flows**  
**For the Years Ended June 30, 2018 and 2017**

	<b>2018</b>	<b>2017</b>
<b>Cash flows from operating activities:</b>		
Change in net assets	\$ 50,666	\$ 2,495,528
Adjustments to reconcile change in net assets to cash provided by (used) operating activities:		
Decrease promises to give	20,208	27,583
(Increase) decrease in prepaid and other current assets	(14,027)	23
Increase (decrease) in accounts payable and accrued liabilities	(53,479)	41,219
Decrease in land conservation easement payable	(30,333)	(29,333)
Realized and unrealized losses on investments	14,715	26,063
Land gift	-	(1,945,299)
Contributions restricted for land and conservation easement acquisition	-	(510,390)
Total adjustments	(62,916)	(2,390,134)
Net cash provided by operating activities	(12,250)	105,394
 <b>Cash flows from investing activities:</b>		
Land and conservation easement acquisition	-	(677,659)
Gross proceeds from sale of donated stock	8,647	500,009
Cost basis of donated stock sold	(8,775)	(510,390)
Purchase of investments	(9,840)	(9,415)
Net cash used by investing activities	(9,968)	(697,455)
 <b>Cash flows from financing activities:</b>		
Proceeds of restricted gifts used for land and conservation easement acquisition	-	500,000
Net cash provided by investing activities	-	500,000
 Net increase (decrease) in cash and cash equivalents	(22,218)	(92,061)
 <b>Cash and cash equivalents, July 1</b>	358,495	450,556
<b>Cash and cash equivalents, June 30</b>	\$ 336,277	\$ 358,495
 <b>Noncash Information:</b>		
Donated land gifts	\$ -	\$ 1,945,299

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**Land Trust of Darien, Inc.**  
**Statements of Functional Expenses**  
**For the Years Ended June 30, 2018 and 2017**

	June 30, 2018			June 30, 2017				
	Land Trust Program Services	Management and General	Fund Raising and Development	Total	Land Trust Program Services	Management and General	Fund Raising and Development	Total
Donation for fish ladder	\$ 100,000	\$ -	\$ -	\$ 100,000	\$ -	\$ -	\$ -	\$ -
Salaries and payroll taxes	44,558	8,912	5,941	59,411	43,117	8,623	5,748	57,488
Stewardship and other maintenance	54,151	-	-	54,151	39,613	-	-	39,613
Publicity and web-site	39,938	2,102	-	42,040	44,391	2,336	-	46,727
Development	-	-	14,440	14,440	-	-	8,699	8,699
Office and administration	11,555	1,359	680	13,594	12,650	1,488	744	14,882
Professional fees	-	7,900	-	7,900	-	7,650	-	7,650
Rent	5,400	1,080	720	7,200	5,400	1,080	720	7,200
Insurance	5,051	-	-	5,051	4,995	-	-	4,995
Dues and subscriptions	2,300	-	-	2,300	2,200	-	-	2,200
Miscellaneous	210	141	61	412	155	105	45	305
Land acquisition costs (refund)	(3,576)	-	-	(3,576)	3,500	-	-	3,500
<b>Total expenses</b>	<b>\$ 259,587</b>	<b>\$ 21,494</b>	<b>\$ 21,842</b>	<b>\$ 302,923</b>	<b>\$ 156,021</b>	<b>\$ 21,282</b>	<b>\$ 15,956</b>	<b>\$ 193,259</b>

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